



MOHITE INDUSTRIES LTD.

Dt. 30.08.2022

To,
The Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

Sub.: Outcome of the Board Meeting (Scrip Code 532140)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30th August, 2022, *inter-alia*, considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022 prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under the Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following as "Annexure I":

- Un-Audited Financial Results for the quarter ended 30th June, 2022; and
- Limited Review Report on the said results received from the Statutory Auditors of the Company.
- Statement of Deviation and Variation for the period ended 30th June, 2022

2. Recommended to the members of the Company for their approval, the appointment of M/s. Shakirali S. Bojagar & Co., Chartered Accountants, Kolhapur (Proprietor – Mr. Shakirali S. Bojagar (having Membership No. 164250, Firm Registration No. 140392W), as Statutory Auditors of the Company for next Five Years i.e. up to conclusion of Thirty Sixth Annual General Meeting of the Company to be held in year 2027, subject to ratification in each succeeding Annual General Meeting of the Company. The Disclosure under Regulation 30 is enclosed as "Annexure II"

The Board Meeting commenced at 3:00 p.m. and concluded at 4:05 p.m.

Please take above on record as attached herewith.

Thank You.

For Mohite Industries Limited,

Manmay Kalyankar

Company Secretary & Compliance Officer





MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email- cs@mohite.com, mohitex@bsnl.in
CIN - L40108MH1990PLC058774

QUARTERLY STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 30TH JUNE 2022

(Rs. in Lakhs)

No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on			Year ended on	Quarter ended on			Year ended on
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations								
	(a) Net sales / Income From Operations	1,963.21	3,645.18	2,328.13	13,293.67	2,416.53	4,485.61	2,328.13	15,486.86
	(b) Other Income	88.14	159.22	102.70	574.94	97.16	165.61	116.02	595.85
	Total Revenue (1 + 2)	2,051.35	3,804.40	2,430.83	13,868.61	2,513.69	4,651.22	2,444.15	16,082.71
2	Expenses								
	(a) Cost of Materials Consumed	881.22	2,483.30	1,275.57	8,493.80	881.22	2,483.30	1,275.57	8,493.80
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	234.81	(22.53)	76.06	629.98	234.81	(22.53)	76.06	629.98
	(d) Employee Benefits Expenses	205.30	318.27	217.70	1,105.02	229.14	479.59	219.62	1,266.34
	(e) Finance Costs	201.81	194.01	243.38	828.00	208.00	214.25	243.69	952.15
	(f) Depreciation and Amortisation Expenses	106.84	121.96	116.17	475.08	114.59	132.25	123.73	508.81
	(g) Power Costs	290.10	404.78	401.33	1,664.70	290.10	479.70	401.33	1,851.20
	(h) Other Expenses	48.43	101.49	38.82	283.16	410.22	537.89	39.52	1,689.20
	Total Expenses	1,968.51	3,601.28	2,369.03	13,479.74	2,368.08	4,304.45	2,379.52	15,391.48
3	Profit/(Loss) Before Exceptional Items & Tax (1 - 2)	82.84	203.12	61.80	388.87	145.61	346.77	64.63	691.23
4	Exceptional Items								
5	Profit / (Loss) Before Tax (3 - 4)	82.84	203.12	61.80	388.87	145.61	346.77	64.63	691.23
6	Tax Expense								



No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on		Year ended on		Quarter ended on		Year ended on	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	(a) Current Tax	-	51.00	-	51.00	-	51.00	-	51.00
	(b) Deferred Tax	-	(27.12)	-	(27.12)	-	(27.12)	-	(27.12)
7	Profit / (Loss) After Tax From Continuing Operations (5 - 6)	82.84	179.24	61.80	364.99	145.61	322.89	64.63	667.35
8	Profit / (Loss) Before Tax From Discontinuing Operations	-	-	-	-	-	-	-	-
9	Tax Expense From Discounting Operations	-	-	-	-	-	-	-	-
10	Profit / (Loss) After Tax From Discontinuing Operations (8 - 9)	-	-	-	-	-	-	-	-
11	Profit / (Loss) for the Period (7 + 10)	82.84	179.24	61.80	364.99	145.61	322.89	64.63	667.35
12	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-
13	Total Comprehensive Income After Tax (11 + 12)	82.84	179.24	61.80	364.99	145.61	322.89	64.63	667.35
14	Paid-up Equity Share Capital (Face Value Rs 10/- Per Share)	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings Per Share (Not Annualised) (Rs.)								
	Basic	0.41	0.89	0.31	1.82	0.72	1.61	0.32	3.32
	Diluted	0.41	0.89	0.31	1.82	0.72	1.61	0.32	3.32
	(See accompanying Notes to the Financial Results)								

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at the meeting which was to be held on 14th August, 2022 was adjourned, rescheduled and held on 30th August, 2022. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a limited review of the Results.
- The Figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment
- Though the Subsidiary is not a Separate Segment as per Accounting Standards in Segment Reporting of the Assets, Liabilities and Expenditure of Subsidiary Companies are shown under 'Un-allocable Heading'.
- Full Format of above Extract of Financial Results are being made available under "Investor Relation" link on Company's Website at www.mohite.com and also on Stock Exchange's Website at www.bseindia.com.

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,


SHIVAJI MOHITE
MANAGING DIRECTOR



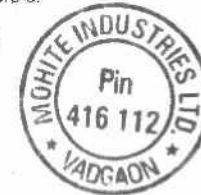
Vadgaon , Kolhapur
Date: 30th August, 2022

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lakhs)

No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended on		Year ended on		Quarter Ended		Year ended on	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue								
	a) Textiles	1,959.71	3,706.20	2,360.37	12,963.19	1,959.71	3,706.20	2,360.37	12,963.19
	b) Hydro Power	91.64	98.20	70.45	905.41	91.64	98.20	70.45	905.41
	Total :	2,051.35	3,804.40	2,430.82	13,868.60	2,051.35	3,804.40	2,430.82	13,868.60
	Add : Other Construction Segment	-	-	-	-	462.34	846.82	0.04	2,214.10
	Less Intersegment Revenue	-	-	-	-	-	-	-	-
	Net Sales /Income From Operations :	2,051.35	3,804.40	2,430.82	13,868.60	2,513.69	4,651.22	2,430.86	15,082.70
2	Segment Results - Profit/(Loss) Before Tax & Interest from each Segment								
	a) Textiles	264.26	395.57	323.48	683.49	264.26	395.57	323.48	683.49
	b) Hydro Power	20.39	1.56	18.30	533.36	20.39	1.56	18.30	533.36
	Total :	284.65	397.13	305.18	1,216.85	284.65	397.13	305.18	1,216.85
	Add: Other Construction	-	-	-	-	68.96	163.88	3.13	426.50
	Less:								
	i) Interest	201.81	194.01	243.39	827.99	208.00	194.01	243.69	827.99
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	20.24	-	124.14
	Profit Before Tax :	82.84	203.12	61.79	388.86	145.61	346.76	64.62	591.22
3	Segment Assets								
	a) Textiles	8,966.09	8,926.01	9,203.80	8,926.01	8,966.09	8,926.01	9,203.80	8,926.01
	b) Hydro	8,958.40	8,949.43	8,420.98	8,949.43	8,958.40	8,949.43	8,420.98	8,949.43
	c) Other Construction Segment	-	-	-	-	5,554.63	5,597.38	3,476.25	5,597.38
	Total Assets	17,924.49	17,875.44	17,624.78	17,875.44	23,479.12	23,472.32	21,101.03	23,472.92
4	Segment Liabilities								
	a) Textiles	7,844.72	7,867.08	8,408.90	7,867.08	7,844.72	7,867.08	8,408.90	7,867.08
	b) Hydro	15.88	4.45	18.76	4.45	15.88	4.45	18.76	4.45
	c) Other Construction Segment	-	-	-	-	4,215.90	4,321.41	2,499.80	4,321.41
	Total Liabilities	7,828.84	7,862.63	8,427.66	7,862.63	12,044.74	12,184.04	10,927.46	12,184.04

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
MANAGING DIRECTOR
Vadgaon, Kolhapur
Date: 30th August, 2022



C A Prashant S. Hirawdekar
M.Com. FCA

PRASHANT HIRAWDEKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.
Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

Ref No.

Date : / /20

Limited Review Report On Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Limited Review Report to
The Board of Directors of M/s. Mohite Industries Limited.**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Mohite Industries Limited for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Vadgaon
Date: 30.08.2022

For PRASHANT HIRAWDEKAR & ASSOCIATES
Chartered Accountants, Kolhapur.

Prashant Subhash Hirawdekar
Proprietor
M. No.: 133498
UDIN: 22133498AQGZKS2182





C A Prashant S. Hirawdekar
M.Com. FCA

PRASHANT HIRAWDEKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.

Cell : 9850500033, 9623643003 E-mail : ca@prashantnasso@gmail.com

Ref No.

Date : / /20

Limited Review Report On Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Limited Review Report to
The Board of Directors of M/s. Mohite Industries Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. MOHITE INDUSTRIES LIMITED ("the Parent") and its subsidiary M/s. SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED (U45202PN2003PTC018306) (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended on 30th June, 2022 and for the period from 01st April 2021 to 30th June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on 30th June, 2022 and for the period from 01st April 2021 to 30th June, 2022 as reported in these Financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entity:

Name of Entity	Relationship
M/s. Solitaire Constructions Private Limited (U45202PN2003PTC018306)	Subsidiary Company

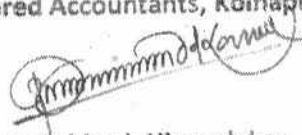
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the Interim Financial Statements of Subsidiary included in the Consolidated Unaudited Financial Results, whose Interim Financial Statements Results for quarter ended on 30th June, 2022: Total Revenues is Rs. 4,62,33,688/- and Total Net Profit After Tax and Total Comprehensive Profit is of Rs. 62,76,397/- . These interim Financial Statements of Subsidiary also have not been reviewed by subsidiaries auditors. According to the information and explanations given to us by the Management, these Interim Financial Statements are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Vadgaon
Date: 30.08.2022

For PRASHANT HIRAWDEKAR & ASSOCIATES
Chartered Accountants, Koilapur.


Prashant Subhash Hirawdekar
Proprietor
M. No.: 133498
UDIN: 22133498AQGZKS2182




Dt. 30.08.2022

Statement of Deviation / Variation in the Utilization of Funds Raised

Name of listed entity	Mohite Industries Limited					
Mode of Fund Raising	NA (The company has not raised any funds in last 25 years from Public Issues / Rights Issues / Preferential Issues / QIP / Others except finance from banking or financial institutions)					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	30 th June, 2022					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object NA	Modified Object, if any NA	Original Allocation NA	Modified Allocation if any NA	Funds Utilised --	Amount of Deviation/ Variation for the quarter according to applicable object-	Remarks if any-

For Mohite Industries Limited,



Shivaji Mohite
Managing Director


MOHITE INDUSTRIES LTD.

Annexure II

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Sr. No.	Particulars	Details
1.	Name of the Statutory Auditor	M/s. Shakirali S. Bojagar & Co., Chartered Accountants, Kolhapur Proprietor – Mr. Shakirali S. Bojagar (Membership No. 164250, Firm Registration No. 140392W)
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise;	Appointment as Statutory Auditors of the Company. The term of current Auditor M/s. Prashant Hirawdekar & Associates, Chartered Accountants, Kolhapur will be expiring at the conclusion of ensuing Annual General Meeting. Therefore, M/s. Shakirali S. Bojagar & Co., has been proposed to be appointed as Statutory Auditor of Company subject to the approval of the members of the Company in the ensuing Annual General Meeting.
3.	Date of Appointment/ cessation & Term of Appointment;	Term: 5 Years of appointment From the conclusion of ensuing 31 st Annual General Meeting till the conclusion of 36 th Annual General Meeting of the Company to be held in year 2027, subject to ratification in each succeeding Annual General Meeting of the Company.
4.	Brief Profile;	M/s. Shakirali S. Bojagar & Co. is a Chartered Accountant Proprietary Firm registered with Institute of Chartered Accountant of India. The Firm was established in the year 2015 by Mr. Shakirali S. Bojagar having Registered Office at Kolhapur, Maharashtra. The Firm carries audits, accounting and consultancy services across the Kolhapur City and Suburbs. They have various medium & small scale clients across industry sectors i.e., Power, Engineering, Textile, Software Developments, Construction, etc.
5.	Disclosure of relationships between Directors.	N.A.

For Mohite Industries Limited,



Manmay Kalyankar

Company Secretary & Compliance Officer

