

**MOHITE INDUSTRIES LTD.**



Dt. 27.08.2018

To,  
Manager - Corporate Relationship Dept.  
BSE Limited Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001

Dear Sir,

Code -532140

**Sub.** Intimation of Annual General Meeting, Book closure and E-voting

We hereby informed that

**1. Annual General Meeting (AGM) -**

The 27<sup>th</sup> Annual General Meeting of the members of the Company will be held on Tuesday, 25<sup>th</sup>, September, 2018 at 10.30 a.m. at the Registered Office of the Company, situated at R. S. No. 347, Ambapwadi Phata, Off. NH-4, Vadgaon, Tal.- Hatkanangale, Dist.- Kolhapur - 416112, MH.

Notice of AGM is attached herewith.

**2. Book Closure For Annual Closure Purpose-**

The Register of Members and Share Transfer Books of the Company shall remain closed from the 19<sup>th</sup> September 2018 to 25<sup>th</sup> September 2018 [both days inclusive] for the purpose of Annual Book Closure.

**3. E-voting facility-**

The Company has offered remote e-voting facility as an alternative mode of voting through Central Depository Services (India) Limited (CDSL) which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of Annual General Meeting.

The shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 18<sup>th</sup> September 2018 may cast their vote electronically.

Detailed note on e-voting is give in Note No. 18 to the Notice of AGM

Please take it in on your records.

Thank You.

Regards,

For Mohite Industries Limited

*Ashvini Kalekar*

Ashvini Kalekar

Company Secretary

Regd. Office : Company Secretary  
Off. NH-4, P. B. NO.1, Vadgaon, Tal. Hatkanangale,  
Dist - Kolhapur. 416112 (MS) India  
Phone : +91-230-2471230-33 Fax : +91-230-2471229  
CIN : L40108MH1990PLC058774  
(Formerly R M Mohite Industries Ltd.)



City Office : 'Parvati-Kunj',  
250/B Nagala Park,  
Kolhapur- 416 003 (MS) India.  
Phone : +91-231-2667302.  
e-mail : mohitex@bsnl.in  
web : www.mohite.com

## NOTICE

Notice is hereby given that the 27<sup>th</sup> Annual General Meeting of the members of MOHITE INDUSTRIES LIMITED (CIN L40108MH1990PLC058774) will be held on Tuesday, 25<sup>th</sup>, September, 2018 at 10.30 a.m. at the Registered Office of the Company, situated at R. S. No. 347, Ambapwadi Phata, Off. NH-4, Vadgaon, Tal.- Hatkanangale, Dist.- Kolhapur – 416112, MH to transact the following business:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements as at 31<sup>st</sup> March, 2018 together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Monika Shivaji Mohite, Joint Managing Director (DIN: 00425614), who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors and to fix their remuneration and to consider and, if thought fit to pass, with or without modification(s) the following Resolution as an **Ordinary Resolution**.

**RESOLVED THAT** pursuant to the provisions of Section 139,142 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, the Company hereby ratifies the appointment of PRASHANT HIRAWDEKAR & ASSOCIATES, Chartered Accountants, Kolhapur proprietor HIRAWDEKAR PRASHANT SUBHASH (having Membership No. 133498), as Auditors of the company to hold office till the conclusion of the thirty first Annual General Meeting to be held in the year 2022 at such remuneration plus applicable taxes, out-of-pocket expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

### SPECIAL BUSINESS :

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION** :

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions if any of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to Shri. Sudhakar V. Vhatte, Cost and Management Accountant, Solapur, having Membership No.7501 and Firm Registration No. 100280 appointed by the Board of Directors of the Company as Cost Auditor to conduct the audit of the cost records maintained by the company in respect of 'Electricity from Hydro - Electric Power' and manufacturing of 'Textiles Products' for the financial year ending March 31, 2019, amounting to ₹ 75,000/- (Rupees Seventy Five Thousand only) and also the payment of taxes as applicable and re-imbusement of out of pocket expenses incurred by him in connection with the aforesaid audit, be and is hereby ratified and confirmed”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION** :

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and Part I and Part II of Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel ) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the relevant provisions of Articles of Association of the Company and subject to the approval of Central Government or other Government authority/agency/board, if any needed, the consent of the shareholders of the Company be and is hereby accorded to re-appoint Mr. Abhay Bhide (DIN 05307473) as Whole-time Director of the Company for a period of five years with effect from 1<sup>st</sup> October, 2018, on remuneration mentioned below to be paid for period of three years from date of its enhancement by the board of director during last year (i.e. 1<sup>st</sup> September 2017)

#### Salary :

- a) Monthly salary of ₹ 3,00,000/- ( ₹ Three Lakhs Only)

#### Perquisites :

In addition to aforesaid salary the Whole time Director shall be entitled to the following perquisites :

- 1) Car for official as well as for personal purposes and all expenses for the maintenance, running and upkeep of the motor car to be borne and paid by the company.

- 2) Mobile Phone and all charges including rental being paid by the company in full.
- 3) Leave at the rate of one month for every eleven months of service. Leave not availed of may be encased at the end of the tenure.
- 4) Such other benefits or amenities as may be applicable to other Senior Executives of the company.

Perquisites, if availed, shall be evaluated as per Income Tax Rules wherever applicable. In the absence of any such rules, perquisites shall be evaluated at actual cost. The total cost for the Company on account of the Perquisites shall not exceed 50 % of salary.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors and/or the Nomination and Compensation Committee be and is hereby authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient, usual and proper in the best interest of the Company including to determine, amend, alter, modify or otherwise vary the terms and Conditions as to appointment, the components of the above mentioned remuneration payable to him subject to the overall cap of Managerial Remuneration as per provisions of the Sections 196,197,198 & Schedule V and other applicable provisions of the Companies Act 2013 and rules made thereunder.”

For and on behalf of Board of Directors,

Place - Vadgaon  
Date - 14<sup>th</sup> August, 2018

**SHIVAJI MOHITE**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN 00425441)

## Notes :

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts related to each item of Special Business is annexed hereto;
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT ONE OR MORE PROXY/PROXIES IN CASE OF ONLY VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. The proxy, in order to be effective, must be lodged with the Company not less than 48 hours before the Commencement of the meeting. The blank proxy form is enclosed herewith.
3. A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
5. Members are requested to bring their copy of the Annual Report to the meeting. The Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
6. Members holding shares in physical form are requested to notify their Bank accounts Details, the email ID and addresses or any changes therein, if any, at the earliest to the Company/ Registrar & Share Transfer Agent of the Company i.e Link Intime India Private Limited along with self-attested documentary proof. Members holding shares in dematerialized form are requested to notify such details to their Depository Participants.
7. SEBI has also mandated submission of Permanent Account Number (PAN) by every participant in Securities Market. Members holding shares in demat form can submit their PAN to their Depository Participants and Members holding shares in physical form can submit their PAN details with Company/RTA of the Company, Link Intime India Private Limited.
8. Members holding shares in the physical form can avail of the nomination facility by filing Form Sh13 (in Duplicate) with Company/RTA of the Company, Link Intime India Private Limited. Where the nomination is made in respect of the securities held by more than one person jointly, all joint holders together nominate in Form No. SH13 any person as nominee.
9. This notice is being issued having regards to provisions of sec.108 of the Companies Act 2013 and the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
10. Annual Reports for the financial Year 2017-18 and other communications is being sent through electronic mode to those members whose E-mail IDs are registered with Company/ DP unless any member requested for physical copy of the same. Physical Copies of Annual Report are being sent to those Members who have not registered their E-mail IDs. The Annual Report and Notice Convening Annual General Meeting is also available on Companies website [www.mohite.com](http://www.mohite.com).
11. As per provisions of sec.124 & 125 of the Companies Act 2013 there was no any pending unclaimed/ unpaid dividend in respect of the year any previous year which is required to be transferred to Investor Education and Protection Fund (IEPF).
12. Also Pursuant to the provisions sec.124 & 125 of the Companies Act 2013 read with Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company need not to transfer any shares to Investor Education and Protection Fund (IEPF).
13. The particulars of directors seeking appointment/ reappointment in forthcoming Annual General meeting as required under regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are also attached to this Notice.
14. The Register of Members and Share Transfer Books of the Company shall remain closed from the 19<sup>th</sup> September 2018 to 25<sup>th</sup> September 2018 [both days inclusive] for the purpose of Annual Book Closure.  
Members having multiple folios in identical names or in joint names in the same order are requested to send the share certificate(s) to the Company's Registrar and Share Transfer Agents, M/s. Link Intime India Private Limited for consolidation of all such shareholding into one folio to facilitate better services.
15. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members during the AGM.

16. The Members whose names appear in the Register of Members/List of Beneficial Owners as received from Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) as on Tuesday, 18<sup>th</sup> September 2018 are entitled to vote by electronic voting system or at Annual General Meeting by Ballot/Polling Paper on the resolutions set forth in this Notice.
17. To comply with the provision of Section 88 of the Companies Act, 2013 read with Rule 3 of the Companies (Management and Administration) Rules 2014, the Company shall be required to update its database by incorporating some additional details of its members in its records. Members are therefore requested to submit their e-mail ID and other details vide the e-mail updation form available on the website of the Company. The same could be done by filling up and signing at the appropriate place in the said form and by returning the same by post / by submitting the same at the time of AGM.
18. **Voting through electronic means**

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 read with Reg.44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to offer remote e-voting facility as an alternative mode of voting through Central Depository Services (India) Limited (CDSL) which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of 27<sup>th</sup> Annual General Meeting of the Company.

It is not mandatory for members to vote by using e-voting facility.

**The instructions for members for voting electronically are as under :-**

**In case of members receiving e-mail :**

- i) The voting period begins on Saturday, 22<sup>nd</sup> September 2018 at 09.00 AM and ends on Monday, 24<sup>th</sup> September 2018 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 18<sup>th</sup> September 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- iii) Click on "Shareholders" Tab
- iv) Now Enter your User ID
  - a. For CDSL : 16 digits beneficiary ID,
  - b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- vii) If you are a first time user follow the steps given below :

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number (Default PAN) which is printed on Attendance Slip indicated in the PAN field.
Dividend Bank Details <b>OR</b> Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company please enter the member ID / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii) After entering these details appropriately, click on "SUBMIT" tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL

platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- x) For Members holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.
- xi) Click on the EVSN for the relevant < Mohite Industries Limited> on which you choose to vote.
- xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv) After selecting the resolution if you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvi) You can also take out print of the voting done by you by clicking on “Click here to Print” option on the Voting page.
- xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Goggle Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30<sup>th</sup> June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix) Note for Non – Individual Shareholders and Custodians
  - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - c. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - d. The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - f. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

**In case of members receiving the physical copy:**

- A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- B) User ID and initial password- This is provided at the bottom of the attendance slip for Annual General meeting (which is being sent with Notice)
- C) The e-voting period begins Saturday, 22<sup>nd</sup> September 2018 at 09.00 AM and ends on 24<sup>th</sup>, September 2018 at 5.00 PM. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 18<sup>th</sup>, September 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

**Please note the following**

- I. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) Tuesday, 18<sup>th</sup>, September 2018
- II. A copy of this notice has been placed on the website of the Company [www.mohite.com](http://www.mohite.com) and the website [www.evotingindia.com](http://www.evotingindia.com)

- III. The facility for voting by ballot/ polling paper shall be made available at the meeting and the members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.
- IV. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- V. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper.
- VI. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the Notice and holding shares as on the cutoff date i.e Tuesday, 18<sup>th</sup> September, 2018 may obtain the Login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- VII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot/polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- VIII. Mr. Dilip Dadaso Pange, Practicing Company Secretary has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- IX. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall declare the result of the voting forthwith .
- X. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.mohite.com](http://www.mohite.com) and simultaneously communicated to the BSE Limited also.

## EXPLANATORY STATEMENT

### AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory statement sets out all material facts relating to the business under item No. 4 & 5.

#### ITEM NO. 4

The Board on the recommendation of the Audit Committee has approved the appointment of Shri. Sudhakar V. Vhatte, Cost & Management Accountant, Solapur, the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31<sup>st</sup> March, 2019 at a remuneration of ₹ 75000/- (Rupees Seventy Five Thousand Only) plus taxes and out of pocket expenses.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the members is sought by passing an Ordinary Resolution as set out at item no.4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31<sup>st</sup> March, 2019.

The Directors recommend the resolution for your approval.

None of the Directors or Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise, in these Resolutions.

#### ITEM NO.5

The attention is invited to the fact that at the Annual General Meeting held on 28<sup>th</sup> September, 2015 the shareholders' have re-appointed Mr. Abhay Shamrao Bhide, as Wholetime Director for a period of three years i.e., from 01<sup>st</sup> October, 2015 to 30<sup>th</sup> September 2018. Further consequent to the economic downturn and sluggish market, the Company is experiencing demand slowdown for its products in the addressable markets, resulting in reduction in profit of the company during the period FY 2016-17 and also FY 2017-18. With the projected demand in business for further period the Company does not expect to report more profits than presently earned. In view of the same, the Company will have inadequate profits during period of appointment of managerial personnel as mentioned above. Under Sec.197, Schedule V (Part II, Section II) of the Companies Act, 2013 and the rule 6,7 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to Remuneration payable to managerial persons, where in any financial year during the currency of the tenure of the managerial person, a company has no profits or its profits are inadequate and Managerial remuneration is within the limit given under Schedule V (Part II, Section II) of the Companies Act, 2013, it may pay remuneration to a managerial person by way of salary, allowances and perquisites subject to:

- i) Payment of remuneration being approved by the Nomination and Remuneration Committee and the Board of Directors;
- ii) The approval of the members through a Special Resolution and
- iii) Other applicable conditions under relevant provisions

So the Company is seeking shareholders' approval to reappoint to Mr. Abhay Shamrao Bhide, as Wholetime Director of the company for next 5 years and payment of enhanced remuneration in the form of salary, allowances, perquisites and other benefits as detailed in resolutions No 5 for three years. The shareholders may also please note that the remuneration that has been recommended here above in respective resolutions was approved by the Nomination and Compensation Committee of the Board and is after taking into account the experience and expertise of concerned appointee as detailed below and also the industry pay scale for similar sized companies.

#### I) General Information :

1. Nature of Industry:	The Company is in business of a. manufacturing ,spinning, trading, dealing and exporting Grey Yarn . b. generating hydroelectric power
2. Date of Commencement of production	02 <sup>nd</sup> May 1995
3. In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable



	Particulars	Year Ended on 31.03.2018	Year Ended on 31.03.2017
4. Financial Performance	Total Income	10325.51	9619.07
	Profit before tax, Interest, Depreciation and Extraordinary Item	1741.11	2055.27
	Interest	905.33	1056.27
	Depreciation	719.03	717.72
	Extraordinary Item	-	688.17
	Profit before tax	116.75	(406.90)
	Tax	(20.21)	(58.93)
	Profit after Tax	136.97	(347.97)
	Equity Capital (Face value of ₹ 10/-each)	2009.97	2009.97
	Earnings Per Share		
a) Before Extra-Ordinary Item	0.68	1.69	
b) After Extra-Ordinary Item	0.68	(1.73)	
5. Financial Performance	Foreign Exchange Earning	<b>NIL</b>	<b>NIL</b>
	Foreign Exchange Outgo	<b>(123.66)</b>	<b>(80.21)</b>
6. Foreign Investments or Collaborators, if any.	The Company did not have any foreign investments or collaborations.		

## II) Information about Appointee :

1. Mr. Abhay Shamrao Bhide Designation - Wholetime Director	i. Background details :	Mr. Abhay Bhide (B. Tech.) has more than 22 year's experience in spinning industry especially cotton. Besides this he is well versed with erection and implementation of spinning project. He has got training at Ritter in Europe and at USA for cotton.
	ii. Past remuneration :	In F. Y. 2013 -14, 2014 -15, 2015 -16, 2016 -17 & 2017-18 he had received remuneration of ₹ 30.32 Lakhs ₹ 30.08 lakhs, ₹ 30.51 lakhs, ₹ 30.51 lakhs & ₹34.50 Lakhs respectively .
	iii. Recognition or Award :	He has concerned educational qualification and experience relating to spinning which is company's major activity.
	iv. Job profile and his suitability -	The Appointee is Company's Wholetime Director for the last 6 years. As Wholetime Director he devotes his whole time and attention to the Company's business and exercises powers assigned to him by the Board of Directors subject to their superintendence and control. Looking after spinning business line and also contributing for promoting it.
	v. Proposed remuneration-As detailed in resolution 5	
	vi. Comparative remuneration :	Considering the size of the Company, the Industry benchmark, experience the responsibilities shouldered by the Appointee, the proposed remuneration is commensurate with the remuneration paid to similarly placed person in other Company
	vii. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any :	Not applicable.

### III) Other Information :

(a) Reason for inadequate profits.

The economic downturn and sluggish market, the Company is experiencing demand slowdown for its products in the addressable markets.

(b) Steps taken or proposed to be taken for improvement.

The Company will do a good business of Compact and Slub and tried its best to establish these yarns as a special brand in the market by focusing on promotion and also efforts are being made to reduce overhead costs.

(c) Expected increase in productivity and profits

With the projected demand in business for further period the Company does not expect to report more profits than presently earned .Looking at the past performance and efforts being made during the year, hope the Company will perform better during the year.

For and on behalf of Board of Directors,

Place - Vadgaon  
Date - 14<sup>th</sup> August, 2018

**SHIVAJI MOHITE**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN 00425441)

## ANNEXURE TO AGM NOTICE

### INFORMATION REQUIRED TO BE FURNISHED UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 :

#### Details of the Directors retiring by rotation and seeking re-appointment -

1.	Name	Mr. Abhay Shamrao Bhide (DIN 05307473)
	Age	45 years
	Qualifications	B. Tech
	Experience	He has more than 22 year's vast experience in spinning industry especially cotton. Besides this he is well versed with erection and implementation of spinning project. He has got training at Ritter in Europe and at USA for cotton..
	Shareholding	Not Applicable
	Designation	Whole-time Director
	Other Directorship	Not Applicable
2.	Name	Mrs. Monika Shivaji Mohite (DIN 00425614)
	Age	43 years
	Qualifications	M.A
	Experience	Since 2012 she serving the company as Joint. Managing Director and she has vast experience of management as an Entrepreneur.
	Shareholding	4656339 Equity Shares of ₹10/-each
	Designation	Joint Managing Director
	Other Directorship	<ol style="list-style-type: none"> <li>1) Chirag Sanditext Pvt. Ltd</li> <li>2) Mohite Developers Pvt. Ltd.</li> <li>3) Divine Contractors Pvt. Ltd.</li> <li>4) Khyati Motors Pvt. Ltd</li> <li>5) Mohite Motors Pvt. Ltd</li> <li>6) Mohitex Knitts Pvt. Ltd.</li> <li>7) Musk Developers Pvt. Ltd</li> <li>8) Pergola Builders Pvt. Ltd</li> <li>9) Pioneer Mining Project and development Pvt. Ltd</li> <li>10) Precision Developers Pvt. Ltd.</li> <li>11) Mohite Minerals and Metals Pvt. Ltd.</li> <li>12) Shiv – Dhruv Builders Pvt. Ltd.</li> <li>13) Shivam Earth Movers Pvt. Ltd.</li> <li>14) Starlit Developers Pvt. Ltd</li> <li>15) Solitaire Constructions Pvt. Ltd</li> <li>16) United Real Estate Developers Pvt. Ltd.</li> <li>17) Velour Build – Con Pvt. Ltd.</li> <li>18) Parvati Mohite Foundation</li> </ol>

## **MOHITE INDUSTRIES LIMITED**

(CIN: L40108MH1990PLC058774)

Regd. Office: R. S. No. 347, Ambapwadi Phata, NH-4, Vadgaon – 416112, Dist – Kolhapur

Website : [www.mohite.com](http://www.mohite.com); Email : [mohitex@bsnl.in](mailto:mohitex@bsnl.in)

Tel: 0230-2471230 Fax: 0230-2471229

Dear Shareholder,

### **Sub : Registration of E-mail ID for servicing of documents by the Company under the Companies Act, 2013 – A Green Initiative by Ministry of Corporate Affairs, Government of India**

As per the provisions of Section 88 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014, the Company needs to update its Register of Members' to incorporate certain new details, as are required under the said provisions. Further, as per the "Green Initiative in the Corporate Governance" initiated by the Ministry of Corporate Affairs (MCA), vide its Circular No. 17/2011 dated 21/04/2011, the Company proposes to send all the notices, documents including Annual Report in electronic form to its members.

Hence, we appeal all the shareholders, who have yet to register their e-mail ID, to register/update the same at the earliest in any of the following manner:

1. By returning the duly filled in form attached herewith to the Link Intime India Private limited, Registrar and Share Transfer Agent ("RTA") at C-101, 1st Floor, 247 Park, L. B. S. Marg, Vikhroli (West) Mumbai MH.

Please note that the intimation and form shall be available on Company's website [www.mohite.com](http://www.mohite.com)

The Shareholders will also be entitled to receive Annual Reports / other communications, free of cost, upon receipt of a requisition from you, any time, as a member of the Company.

We are sure that as a responsible citizen, you will whole heartedly support and co-operate with the Company in implementing this initiative of the MCA.

Best Regards,

**For Mohite Industries Limited**

**Sd/-**

**Shivaji Mohite,**

Chairman & Managing Director

## E-COMMUNICATION REGISTRATION /E-MAIL UPDATION FORM

Date :

To,

**Link Intime India Pvt. Ltd.**

C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg,

Vikhroli (West) Mumbai Mumbai City MH 400083

Tel. No. - 022 49186270 (for Investor)

022 49186000

Fax No. - 022 49186060

Email – rnt.helpdesk@linkintime.co.in, bonds.helpdesk@linkintime.co.in

**Unit : Mohite Industries Limited**

Dear Sir,

**Sub : Registration of E-mail ID for serving of Notices/Annual Reports through Electronic Mode by Company**

We hereby register our E-mail ID for the purpose of receiving the notices, Annual Reports and other documents/information in electronic mode to be sent by the Company.

Folio No. / DP ID / Client ID	
Name of the First / Sole Shareholder	
Address (Registered Office Address in case the Member is a Body Corporate)	
E-mail ID	
PAN or CIN	
UNI (Aadhar Number)	
Occupation	
Residential status	
Nationality	
Signature	

**Note :**

1. Shareholder(s) are requested to notify the Company as and when there is any change in the E-mail address.
2. The E-mail ID provided shall be updated subject to successful verification of your signature. The members may receive Annual Reports in physical form free of cost by post by making request for the same.

**MOHITE INDUSTRIES LIMITED**  
(CIN: L40108MH1990PLC058774)

**REG. OFF :** R.S. No. 347, Ambapwadi Phata, NH-4, Vadgaon, Tal- Hatkanangale, Dist. Kolhapur – 416112  
website : www.mohite.com email : mohitex@bsnl.in Tel: 0230-2471230 Fax: 0230-2471229

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
Email ID.	
Folio No./ Client ID	
DP ID	

I/We, being the Member(s) of ..... Shares of the above named company, hereby appoint-

1.Name .....	2.Name .....	3.Name .....
Address .....	Address .....	Address .....
.....	.....	.....
Email ID .....	Email ID .....	Email ID .....
Signature or ..... failing him	Signature or ..... failing him	Signature or ..... failing him
.....	.....	.....

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at 27<sup>th</sup> Annual General Meeting of the members of MOHITE INDUSTRIES LIMITED (CIN L40108MH1990PLC058774) to be held on Tuesday, 25<sup>th</sup> day of September 2018 at 10.30 a.m. at the Registered Office of the Company, situated at R. S. No. 347, Ambapwadi Phata, NH-4, Tal- Hatkanangale, Dist. Kolhapur Vadgaon – 416112 and at any adjournment thereof in respect of such resolutions as are indicated below :

NO	RESOLUTIONS	VOTE		
		FOR	AGAINST	ABSTAIN
	<b>Ordinary Business</b>			
1	To adopt Financial Statements as at 31 <sup>st</sup> March, 2018 together with the Directors' Report and Auditors' Report thereon			
2	To appoint a Director in place of Mrs. Monika s. Mohite (DIN: 00425614) retiring by rotation and being eligible offers herself for re-appointment			
3	To appoint Auditors and to fix their remuneration			
	<b>Special Business</b>			
4	To approve remuneration of Cost Auditor appointed by the Board for FY 2018-19			
5	To seek reappointment of Mr. Abhay S. Bhide (DIN : 05307473) as Wholetime Director of the Company for period of five years			

Signed this ..... day of ..... 2018

Signature of shareholder :

Signature of Proxy holder(s) :

**NOTE:**

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
- It is optional to indicate your Preference. If you leave the for ,against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deemed appropriate.