

25th September, 2018

MOHITE INDUSTRIES LTD.



**SHIVAJI MOHITE
GROUP**

To,
Manager - Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code No:-532140

Sub:- Resolutions passed at 27th Annual General Meeting of the Company with Voting Results & Scrutinizers Report .

Ref:- Reg.44 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

27th Annual General Meeting of the members of the Mohite Industries Limited was held on Tuesday, 25th September, 2018 at 10.30 A.M. at R S No 347, Ambapwadi Phata, P B No1, off N H 4, Vadgaon, Tal. Hatkanangale, Dist. Kolhapur, 416112.

On basis of Scrutinizers Report it is submitted that following resolutions were passed with requisite majority.

1. To receive, consider and adopt the Financial Statements as at 31st March, 2018 together with the Directors' Report and Auditors' Report thereon - **Ordinary Resolution.**
2. To appoint a Director in place of Mrs. Monika S. Mohite (DIN: 00425614) by rotation and being eligible offers herself for re-appointment- Ordinary Resolution
3. To appoint Auditors and to fix their remuneration - **Ordinary Resolution.** i.e.

“**RESOLVED THAT** pursuant to the provisions of Section 139,142 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, if any, the Company hereby ratifies the appointment of PRASHANT HIRAWDEKAR & ASSOCIATES, Chartered Accountants, Kolhapur proprietor HIRAWDEKAR PRASHANT SUBHASH (having memb. number 133498) , as Auditors of the company to hold office till the conclusion of the thirty first Annual General Meeting to be held in the year 2022 at such remuneration plus applicable taxes, out-of-pocket expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

4. To approve/ratify remuneration of Cost Auditor for F.Y. 208-19 - **Ordinary Resolution** i.e.

Regd. Office : R.S.No.347, Ambapwadi Phata,
Off. NH-4, P. B. NO.1, Vadgaon, Tal. Hatkanangale,
Dist - Kolhapur. 416112 (MS) India
Phone : +91-230-2471230-33 Fax : +91-230-2471229
CIN : L40108MH1990PLC058774
(Formerly R M Mohite Industries Ltd.)

City Office : Parvati-Kun,
250/B Nagala Park,
Kolhapur- 416 003 (MS) India,
Phone : +91-231-2667302.
e-mail : mohitex@bsnl.in
web : www.mohite.com



“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions if any of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to Shri. Sudhakar V. Vhatte, Cost and Management Accountant, Solapur, having Membership No.7501 and Firm Registration No. 100280 appointed by the Board of Directors of the Company as Cost Auditor to conduct the audit of the cost records maintained by the company in respect of 'Electricity from Hydro - Electric Power' and manufacturing of 'Textiles Products' for the financial year ending March 31, 2019, amounting to Rs. 75000/- (Rupees Seventy Five Thousand only) and also the payment of taxes as applicable and re-imburement of out of pocket expenses incurred by him in connection with the aforesaid audit, be and is hereby ratified and confirmed”

5. To seek reappointment of Mr. Abhay S. Bhide (DIN: 05307473) as Wholetime Director of the Company for period of five years –**Special Resolution**

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and Part I and Part II of Schedule V of the Companies Act,2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the relevant provisions of Articles of Association of the Company and subject to the approval of Central Government or other Government authority/agency /board, if any needed, the consent of the shareholders of the Company be and is hereby accorded to re-appoint Mr. Abhay Bhide (DIN 05307473) as Whole-time Director of the Company for a period of five years with effect from 1st October, 2018, on remuneration mentioned below to paid for period of three year from date of its enhancement by the board of director during last year (i.e.1st September 2017)

Salary :

- a) Monthly salary of Rs. 3,00,000/- (Rs. Three Lakhs Only)

Perquisites:

In addition to aforesaid salary the Whole time Director shall be entitled to the following perquisites :

- 1) Car for official as well as for personal purposes and all expenses for the maintenance, running and upkeep of the motor car for business purpose to be borne and paid by the company.
- 2) Mobile Phone and all charges including rental being paid by the company in full.
- 3) Leave at the rate of one month for every eleven months of service. Leave not availed of may be encashed at the end of the tenure.
- 4) Such other benefits or amenities as may be applicable to other Senior Executives of the company.

Perquisites, if availed, shall be evaluated as per Income Tax Rules wherever applicable. In the absence of any such rules, perquisites shall be evaluated at actual cost. The total cost for the Company on account of the Perquisites shall not exceed 50 % of salary.



RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or the Nomination and Compensation Committee be and is hereby authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient, usual and proper in the best interest of the Company including to determine, amend, alter, modify or otherwise vary the terms and Conditions as to appointment, the components of the above mentioned remuneration payable to him subject to the overall cap of Managerial Remuneration as per provisions of the Sections 196,197,198 & Schedule V and other applicable provisions of the Companies Act 2013 and rules made thereunder.”

The detailed voting results and scrutinizers report on remote e-voting and physical voting through polling/ballot paper at AGM.is also submitted herewith.

Please take above on your records.

Thanking You.

For Mohite Industries Limited,



**Shivaji Mohite
Chairman & Managing Director**



MOHITE INDUSTRIES LIMITED
27th Annual General Meeting - Voting Results
(Reg.44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.)

Date of the AGM/EGM	25 th September 2018
Total number of shareholders on record date	1057
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	(As per Number of folios are 7 and if consolidated on basis of PAN are 2)
No. of Shareholders attended the meeting through Video Conferencing	(As per Number of folios are 18 and if consolidated on basis of PAN are 18)
Promoters and Promoter Group:	Not Applicable
Public :	

Agenda- Wise Disclosure –

Resolution No. 1. To receive, consider and adopt the Financial Statements as at 31 st March, 2018 together with the Directors' Report and Auditors' Report thereon.								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13832663	13832663	100	13832663	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	6267037	139696	2.23	124606	15090	89.20	10.80
	Poll		3980873	63.52	3980873	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4120569	65.75	4105479	15090	99.63	00.37
Total		20099700	17953232	89.32	17938142	15090	99.92	0.08



Resolution No. 2. To appoint a Director in place of Mrs. Monika S. Mohite (DIN: 00425614) by rotation and being eligible offers herself for re-appointment.								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13832663	13832663	100	13832663	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	6267037	139696	2.23	139681	15	99.99	0.011
	Poll		3980873	63.52	3980873	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4120569	65.75	4120554	15	99.999	0.00036
Total		20099700	17953232	89.32	17953217	15	99.999	0.00008



Resolution No. 3 To appoint Auditors and to fix their remuneration i.e. ratification of appointment of PRASHANT HIRAWDEKAR & ASSOCIATES, Chartered Accountants, Kolhapur proprietor HIRAWDEKAR.PRASHANT SUBHASH (having membership number 133498) as the Statutory Auditors of the Company till the conclusion of the Thirty First Annual General Meeting

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13832663	13832663	100	13832663	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	6267037	139696	2.23	139681	15	99.99	0.011
	Poll		3980873	63.52	3980873	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4120569	65.75	4120554	15	99.999	0.00036
Total		20099700	17953232	89.32	17953217	15	99.999	0.00008



Resolution No. 4 To approve/ratify remuneration of Cost Auditor for F.Y. 2018-19

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13832663	13832663	100	13832663	0	100	0
	Poll		-	=	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	6267037	139696	2.23	120081	19615	99.99	0.011
	Poll		3980873	63.52	3980873	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4120569	65.75	4100954	19615	99.52	0.48
Total		20099700	17953232	89.32	17933617	19615	99.89	0.11



Resolution No. 5 To seek reappointment of Mr. Abhay S. Bhide (DIN: 05307473) as Wholetime Director of the Company for period of five years								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13832663	13832663	100	13832663	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		13832663	100	13832663	0	100	0
Public Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	6267037	139696	2.23	139681	15	99.99	0.011
	Poll		3980873	63.52	3980873	0	100	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		4120569	65.75	4120554	15	99.999	0.00036
Total		20099700	17953232	89.32	17953217	15	99.999	0.00008

Note. – Here above No. of Shares held/outstanding are mentioned as on cut-off date held by Promoters & Promoter Group and Public members who are entitled to vote at AGM and % of Votes Polled on outstanding shares are also calculated on basis of that figure. But if Number of Shares held/outstanding are counted on basis of actual members voted at AGM then % of Votes Polled on outstanding shares will be changed accordingly.



REPORT OF SCRUTINIZER
(Consolidated Report on Remote E-voting and Physical Voting)

To,
The Chairman
MOHITE INDUSTRIES LIMITED
R S No 347, Ambapwadi Phata, Off. N. H 4,
P B No1, Vadgaon, Tal. Hatkanangale, Dist. Kolhapur 416112

Sub.-Consolidated Report on Resolutions passed through Remote E-voting and Physical Voting at 27th Annual General Meeting of the Members of Mohite Industries Limited held Tuesday, 25th day of September, 2018 at 10.30 a.m. at R S No 347, Ambapwadi Phata, Off. N. H 4, P B No1, Vadgaon, Tal. Hatkanangale, Dist.- Kolhapur 416112.

Dear Sir,

1. I, Mr. Dilip Dadaso Pange, Practicing Company Secretary, Kolhapur was appointed as Scrutinizer for the purpose of -
 - (a) scrutinizing the e-voting process under provisions of Section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rule 2014 & amendment thereto and Reg.44 of the SEBI(Listing Obligations and Regulatory Requirements) Regulations 2015
 - (b) Conducting poll through polling / ballot paper under provisions of Sections 108 & 109 of the Companies Act 2013 read with rule 21 of the Companies (Management & Administration) Rule 2014 and scrutinizing the votes cast through polling/ballot paper at Annual General Meeting
in respect to the resolutions as mentioned in Notice of 27th Annual General Meeting of the Mohite Industries Limited held on Tuesday, 25th day of September, 2018 at 10.30 a.m. at R S No 347, Ambapwadi Phata, Off. N. H 4, P. B. No1, Vadgaon, Tal. Hatkanangale, Dist.- Kolhapur 416112.
2. Further the company provided remote e-voting facility through CDSL and the e-voting process was conducted between Saturday, 22nd September, 2018 at 09.00 A.M. and 24th Sept., 2018 at 05.00 P.M.



3. At 27th Annual General Meeting held on Tuesday, 25th Sept. 2018 the Company had also provided voting through polling/ballot paper to those members who were present at the meeting and were not cast their vote through remote e-voting facility
4. The voting rights of the member was considered in proportion to the shares held by them in paid up share capital of the Company as on 'cut off' date i.e. Tuesday 18th Sept. 2018 for both remote e-voting and voting by polling/ballot paper.
5. After the time fixed for closing of the e-Voting by the Company and after the conclusion of voting at the Annual General Meeting, I first scrutinized and counted the votes cast by polling/ballot paper at the Annual General Meeting, thereafter I unblocked the votes cast through remote e-Voting in the presence of two witnesses, who were not the employees of the Company.
6. There was no any invalid vote.
7. After scrutinizing both votes cast by polling /ballot paper and through remote -e-voting as described above I am submitting the combined Summary / Report on result of Remote E-voting and Physical Voting as below -

Resolution No.1

To receive, consider and adopt the Financial Statements as at 31st March, 2018 together with the Directors' Report and Auditors' Report thereon - Ordinary Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	17	13972359	13972359	13957269	15090
Physical/Poll Paper Voting	8	3983373	3980873	3980873	NIL
Total	25	17955732	17953232	17938142	15090

Resolution No.2

To appoint a Director in place of Mrs. Monika S. Mohite (DIN: 00425614) by rotation and being eligible offers herself for re-appointment- Ordinary Resolution



Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	17	13972359	13972359	13972344	15
Physical/Poll Paper Voting	8	3983373	3980873	3980873	NIL
Total	25	17955732	17953232	17953217	15

Resolution No. 3

To appoint Auditors and to fix their remuneration i.e. ratification of appointment of PRASHANT HIRAWDEKAR & ASSOCIATES, Chartered Accountants, Kolhapur proprietor HIRAWDEKAR PRASHANT SUBHASH (having membership number 133498) as the Statutory Auditors of the Company till the conclusion of the Thirty First Annual General Meeting - Ordinary Resolution.

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	17	13972359	13972359	13972344	15
Physical/Poll Paper Voting	8	3983373	3980873	3980873	NIL
Total	25	17955732	17953232	17953217	15

Resolution No.4

To approve/ratify remuneration of Cost Auditor for F.Y. 2018-19 - Ordinary Resolution.

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	17	13972359	13972359	13952744	19615
Physical/Poll Paper Voting	8	3983373	3980873	3980873	NIL
Total	25	17955732	17953232	17933617	19615



Resolution No.5

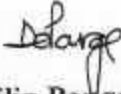
To seek reappointment of Mr. Abhay S. Bhide (DIN: 05307473) as Wholetime Director of the Company for period of five years -Special Resolution

Mode of Voting	Number of Members Voted	No of Shares held by them	Total Number of votes cast by them	Vote Casted	
				In Favour	Against
E-voting	17	13972359	13972359	13972344	15
Physical/Poll Paper Voting	8	3983373	3980873	3980873	NIL
Total	25	17955732	17953232	17953217	15

8. On basis of data in point No. 5, 6 & 7 it is reported that all resolutions have passed with requisite majority.
9. The all relevant Records will remain in my Custody till the Chairman approves and sign the Minutes of the AGM and then it will be sealed and handed over for safe custody to compliance officer of the Company.
10. Number of Members counted on basis of Folio Numbers.
11. While counting the total vote casted the vote of related parties are excluded

Thanking you.

Date - 25.09.2018 (06:00 PM)
Place - Vadgaon , Dist. Kolhapur


Dilip Pange
Practicing Company Secretary,
Kolhapur
M. No. 6423, C.P. NO.2516.



Counter signed by.



Chairman