



R.M.MOHITE INDUSTRIES LTD.

Regd.Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH, 2014**

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	Previous Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I					
1 Income from operations					
(a) Net Sales / Income from Operations	5822.64	4125.54	3,588.39	20,426.11	13,923.96
(b) Other operating Income	-	-	-	-	-
Total Income from Operations (Net) :-	5,822.64	4,125.54	3,588.39	20,426.11	13,923.96
2 Expenses :					
(a) Cost of materials consumed	4,196.68	2,434.17	2,252.95	14,466.43	7,956.20
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.13	427.59	(77.20)	(194.85)	100.68
(d) Employee benefits expenses	244.22	288.61	156.27	1,003.81	712.99
(e) Depreciation and amortisation expenses	240.57	228.46	227.41	916.81	931.04
(f) Power & Fuel	429.02	317.17	559.31	1,751.03	1,905.30
(g) Other expenses	183.75	108.58	160.96	663.50	658.07
Total Expenses :	5,295.37	3,804.58	3,279.70	18,606.73	12,264.28
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	527.27	320.96	308.69	1,819.38	1,659.68
4 Other Income	35.04	0.10	106.41	35.91	125.15
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	562.31	321.06	415.10	1,855.29	1,784.83
6 Finance Costs	403.64	249.19	320.95	1,155.14	1,355.29
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	158.67	71.87	94.15	700.15	429.54
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	158.67	71.87	94.15	700.15	429.54
10 Tax expense (including deferred tax)	30.85	-	30.34	30.85	30.34
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	127.82	71.87	63.81	669.30	399.20
12 Extraordinary Items	0.00	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	127.82	71.87	63.81	669.30	399.20
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	127.82	71.87	63.81	669.30	399.20

17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	5,324.43	4,655.13

19	Basic and diluted earnings per share (Not Annualised) (Rs.) Before extraordinary items After extraordinary items	0.64 0.64	0.36 0.36	0.32 0.32	3.33 3.33	1.99 1.99
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,267,037	6,267,037	6,120,311	6,267,037	6,120,311
	- 'Percentage of shareholding	31.18%	31.18%	30.45%	31.18%	30.45%
2	Promoters and Promoters group shareholding					
a)	Pledged/Encumbered	-	6,000,000	6,000,000	-	6,000,000
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.38%	43.38%	42.92%	43.38%	42.92%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	29.85%	29.85%	0.00%	29.85%
b)	Non-Encumbered					
	- Number of shares	7,832,663	7,832,663	7,979,389	7,832,663	7,979,389
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.62%	56.62%	57.08%	56.62%	57.08%
	- Percentage of shares (as a % of the total share capital of the company)	38.97%	38.97%	39.70%	38.97%	39.70%
B	INVESTOR COMPLAINTS	3 months ended 31/03/2014				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

Segmentwise Revenue, Results and Capital Employed

(Rs.in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Segment Revenue					
a) Textiles	5,599.11	3,470.17	3,266.74	18,800.20	12,442.47
b) Hydro Power	223.53	655.37	446.80	1,625.91	1,606.64
Total :	5,822.64	4,125.54	3,713.54	20,426.11	14,049.11
Less : Inter segment revenue	379.64	470.42	386.95	1,597.13	1,291.75
Net sales /income from operations :	5,443.00	3,655.12	3,326.59	18,828.98	12,757.36
2 Segment Results - Profit/(Loss) before tax & interest from each segment					
a) Textiles	462.66	(225.47)	136.69	766.74	726.86
b) Hydro Power	99.65	546.53	278.41	1,088.55	1,057.96
Total :	562.31	321.06	415.10	1,855.29	1,784.82
Less :					
i) Interest	403.64	249.19	320.95	1,155.14	1,355.29
ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
Profit Before Tax :	158.67	71.87	94.15	700.15	429.53
3 Capital Employed					
a) Textiles	2,581.07	2,602.31	2,812.11	2,581.07	2,812.11
b) Hydro Power	4,784.17	5,073.89	3,852.98	4,784.17	3,852.98
Total :	7,365.24	7,676.20	6,665.09	7,365.24	6,665.09

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2014.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

- iii) The figures for the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Vadgaon - 416 112
30th May, 2014

For and on behalf of Board of Directors of
R.M.MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
CHAIRMAN & MANAGING DIRECTOR

Statement Of Assets & Liabilities as at 31st March, 2014

(Rs.in Lacs)

	Particular	As at	As at
		31.03.2014	31.03.2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	2,009.97	2,009.97
	(b) Reserves and Surplus	5,324.43	4,655.13
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders funds	7,334.40	6,665.10
2	Share application money pending allotment		
3	Minority interest	-	-
4	Non-Current Liabilities		
	(a) Long-tem borrowings	3,717.09	5,032.74
	(b) Deferred tax liabilities(net)	537.02	576.17
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current Liabilities	4,254.11	5,608.91
5	Current Liabilities		
	(a) Short Term borrowings	3,960.51	4,005.12
	(b) Trade payables	975.78	273.92
	(c) Other Current Liabilities	818.62	923.22
	(d) Short Term Provisions	140.00	553.50
	Sub-total - Current Liabilities	5,894.91	5,755.76
	TOTAL - EQUITY AND LIABILITIES	17,483.42	18,029.77
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	9,829.93	10,942.13
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	12.25	12.25
	(d) Deferred Tax assets (net)	-	-
	(e) Long-term loans and advances	667.42	230.66
	(f) Other non-current assets	27.12	26.93
	Sub-total - Non - current Assets	10,536.72	11,211.97
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	3,660.35	3,208.90
	(c) Trade receivables	2,946.22	3,148.44
	(d) Cash and cash equivalents	274.19	413.56
	(e) Short-term loans and advances	65.94	46.90
	(f) Other Current assets	-	-
	Sub-total - Current Assets	6,946.70	6,817.80
	TOTAL - ASSETS	17,483.42	18,029.77