

MOHITE INDUSTRIES LTD.



**SHIVAJI MOHITE
GROUP**

Dt. 10.02.2017

To,
**Corporate Relationship Department,
BOMBAY STOCK EXCHANGE LIMITED
25th floor, new Trading Ring, Rotunda Building, P. J. Towers,
Dalal street, Mumbai – 400 001**

Dear Sir,

Code No:-532140

**Ref.:- Regulation 33 of the Listing Regulations
Sub:- Outcome of Boards Meeting held on 10th February, 2017**

The outcome of the Meeting of the Board of Directors of the Company held on Friday, 10th day of February, 2017, at the registered office of the company is as below:


Board considered and takes on its records-

1. the Unaudited Financial Results of the Company for the quarter & nine months ending on 31st, December 2016.
2. Resignation by Mr. Neehal Pathan (DIN 05307518), as Director of the Company.

The relevant Unaudited Financial Results of the Company for the quarter & nine months ended on 31st December 2016 along with Limited Review Report are attached herewith.

Please take it on your Records.

Yours Faithfully
For Mohite Industries Limited,


**(Shivaji Mohite)
Chairman & Managing Director**



Moreshwar G. Deshpande

M.Com.F.C.A.

Chartered Accountant

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref "

Date :

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS
ENDED ON 31-12-2016**

Review Report to
Mohite Industries Limited
Vadgaon, Kolhapur.

We have reviewed the accompanying statement of unaudited financial results of Mohite Industries Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

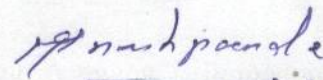
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANTS

Place of signature :- Vadgaon

Date :- 10/02/2017



MORESHWAR DESHPANDE

Proprietor

Membership No. 124163




MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in
CIN - L40108MH1990PLC058774

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER 2016**
(INR in Lacs)

No	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations	1,688.34	2,662.04	2,471.12	6,743.71	10,928.41	12,838.00
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) :-	1,688.34	2,662.04	2,471.12	6,743.71	10,928.41	12,838.00
2	Expenses :						
	(a) Cost of materials consumed	842.43	1,688.26	741.97	3,919.89	6,366.21	7,250.10
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(172.85)	(207.74)	167.49	(419.04)	(243.30)	(49.52)
	(d) Employee benefits expenses	240.26	215.04	216.21	667.47	701.63	1,003.40
	(e) Depreciation and amortisation expenses	182.01	178.15	323.11	536.98	643.86	793.94
	(f) Power & Fuel	226.07	414.97	611.18	932.45	1,975.77	2,255.52
	(g) Other expenses	91.46	65.52	135.18	267.27	713.48	520.31
	Total Expenses :	1,409.38	2,354.20	2,195.14	5,905.02	10,157.65	11,773.75
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	278.96	307.84	275.98	838.69	770.76	1,064.25
4	Other Income	10.84	4.76	2.93	19.06	53.65	307.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	289.80	312.60	278.91	857.75	824.41	1,371.60
6	Finance Costs	280.08	255.77	206.73	755.97	603.64	844.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.72	56.83	72.18	101.78	220.77	527.53
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	9.72	56.83	72.18	101.78	220.77	527.53
10	Tax expense (including deferred tax)	-	-	-	-	-	8.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	9.72	56.83	72.18	101.78	220.77	518.80
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	9.72	56.83	72.18	101.78	220.77	518.80
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	9.72	56.83	72.18	101.78	220.77	518.80
17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	6,870.46
19	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before extraordinary items	0.05	0.28	0.36	0.51	1.10	2.58
	After extraordinary items	0.05	0.28	0.36	0.51	1.10	2.58



Segmentwise Revenue, Results and Capital Employed

(INR in Lacs)

No	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue						
	a) Textiles	1,434.38	2,178.59	2,164.77	5,984.38	10,108.25	11,562.05
	b) Hydro Power	253.96	483.45	306.35	759.33	820.16	1,275.95
	Total :	1,688.34	2,662.04	2,471.12	6,743.71	10,928.41	12,838.00
	Less : Inter segment revenue	426.24	-	325.33	426.24	705.65	736.95
	Net sales /Income from operations :	1,262.10	2,662.04	2,145.79	6,317.47	10,222.76	12,101.05
2	Segment Results - Profit/(Loss) before tax & interest from each segment						
	a) Textiles	152.49	(73.09)	42.72	412.48	215.91	522.27
	b) Hydro Power	137.31	385.69	236.19	445.27	608.50	849.33
	Total :	289.80	312.60	278.91	857.75	824.41	1,371.60
	Less :						
	i) Interest	280.08	255.77	206.73	755.97	603.64	844.07
	ii) Other un-allocable expenditure net of un-allocable income			-	-	-	-
	Profit Before Tax :	9.72	56.83	72.18	101.78	220.77	527.53
3	Capital Employed						
	a) Textiles	1,698.42	1,823.30	1,957.60	1,698.42	1,957.60	2,027.34
	b) Hydro Power	7,007.53	6,872.93	6,348.54	7,007.53	6,348.54	6,576.83
	Total :	8,705.95	8,696.23	8,306.14	8,705.95	8,306.14	8,604.17

Notes :

- The above quarterly results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 10th February, 2017.
- Provision for the tax will be considered by the Company at the end of the financial year.
- The auditors of the Company have carried out the limited review of the above unaudited results.
- Complaints' status for the quarter : Opening - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
CHAIRMAN & MANAGING DIRECTOR



Vadgaon - 416 112
10th February, 2017