

**MOHITE INDUSTRIES LTD.**



**SHIVAJI MOHITE  
GROUP**

13<sup>th</sup> August 2016

To,

**Dy. General Manager – Corporate Relationship Department  
BOMBAY STOCK EXCHANGE LIMITED  
25<sup>th</sup> floor, new Trading Ring, Rotunda Building, P. J. Towers,  
Dalal street, MUMBAI – 400 001**

Dear Sir,

**Code No:-532140**

**Ref.:- Regulation 33 of the Listing Regulations  
Sub:- Outcome of Boards Meeting held on 13<sup>th</sup> August, 2016**

The Meeting of the Board of Directors of the Company has been held on Saturday, 13<sup>th</sup> day of August, 2016, at the registered office of the company, for taking on record the Unaudited financial results of the Company for the quarter ending on 30<sup>th</sup> June, 2016 and the Board adopted those Unaudited financial results.

Please find attached herewith Unaudited financial results of the Company for the quarter ending on 30<sup>th</sup> June, 2016 along with Limited Review Report.

With Regards,  
Yours Faithfully  
For Mohite Industries Limited,



(Shivaji Mohite)  
Chairman & Managing Director

Encl.: as above


**MOHITE INDUSTRIES LTD.**

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,  
Vadgaon - 416 112 Dist -Kolhapur Maharashtra  
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in  
CIN - L40108MH1990PLC058774

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 30TH JUNE 2016**
*(INR in Lacs)*

No	Particulars	Quarter ended on			Year ended on
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
	<b>PART I</b>				
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations	2,393.33	1,909.59	4,532.98	12,838.00
	(b) Other operating Income	-	-	-	-
	Total Income from Operations (Net) :-	<b>2,393.33</b>	<b>1,909.59</b>	<b>4,532.98</b>	<b>12,838.00</b>
2	<b>Expenses :</b>				
	(a) Cost of materials consumed	1,389.20	533.89	2,557.78	7,250.10
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(38.45)	193.78	224.16	(49.52)
	(d) Employee benefits expenses	212.17	301.77	239.10	1,003.40
	(e) Depreciation and amortisation expenses	176.82	150.08	138.03	793.94
	(f) Power & Fuel	291.41	279.75	723.16	2,255.52
	(g) Other expenses	110.29	156.83	399.46	520.31
	Total Expenses :	<b>2,141.44</b>	<b>1,616.10</b>	<b>4,281.69</b>	<b>11,773.75</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>251.89</b>	<b>293.49</b>	<b>251.29</b>	<b>1,064.25</b>
4	Other Income	3.46	253.70	28.52	307.35
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>255.35</b>	<b>547.19</b>	<b>279.81</b>	<b>1,371.60</b>
6	Finance Costs	220.12	240.43	199.58	844.07
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>35.23</b>	<b>306.76</b>	<b>80.23</b>	<b>527.53</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>35.23</b>	<b>306.76</b>	<b>80.23</b>	<b>527.53</b>
10	Tax expense (including deferred tax)	-	8.73	-	8.73
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>35.23</b>	<b>298.03</b>	<b>80.23</b>	<b>518.80</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>35.23</b>	<b>298.03</b>	<b>80.23</b>	<b>518.80</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>35.23</b>	<b>298.03</b>	<b>80.23</b>	<b>518.80</b>
17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	6,870.46
19	Basic and diluted earnings per share (Not Annualised) (Rs.)				
	Before extraordinary items	0.18	1.48	0.40	2.58
	After extraordinary items	0.18	1.48	0.40	2.58



## Segmentwise Revenue, Results and Capital Employed

(INR in Lacs)

No	Particulars	Quarter ended on			Year ended on
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Textiles	2,371.41	1,453.80	4,134.88	11,562.05
	b) Hydro Power	21.92	455.79	398.10	1,275.95
	Total :	2,393.33	1,909.59	4,532.98	12,838.00
	Less : Inter segment revenue	-	31.30	376.96	736.95
	<b>Net sales /income from operations :</b>	<b>2,393.33</b>	<b>1,878.29</b>	<b>4,156.02</b>	<b>12,101.05</b>
<b>2</b>	<b>Segment Results - Profit/(Loss) before tax &amp; interest from each segment</b>				
	a) Textiles	333.08	306.36	(45.99)	522.27
	b) Hydro Power	(77.73)	240.83	325.80	849.33
	Total :	255.35	547.19	279.81	1,371.60
	Less :				
	i) Interest	220.12	240.43	199.58	844.07
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-
	<b>Profit Before Tax :</b>	<b>35.23</b>	<b>306.76</b>	<b>80.23</b>	<b>527.53</b>
<b>3</b>	<b>Capital Employed</b>				
	a) Textiles	2,148.11	2,027.34	2,065.86	2,027.34
	b) Hydro Power	6,491.29	6,576.83	6,099.74	6,576.83
	<b>Total :</b>	<b>8,639.40</b>	<b>8,604.17</b>	<b>8,165.60</b>	<b>8,604.17</b>

## Notes :

- The above quarterly results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13th August, 2016.
- Provision for the tax will be considered by the Company at the end of the financial year.
- The auditors of the Company have carried out the limited review of the above unaudited results.
- Complaints' status for the quarter : Opening - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

For and on behalf of Board of Directors of  
**MOHITE INDUSTRIES LTD.,**



Vadgaon - 416 112  
 13th August, 2016

**SHIVAJI MOHITE**  
 CHAIRMAN & MANAGING DIRECTOR

**Moreshwar G. Deshpande**

M.Com.F.C.A.

**Chartered Accountant**

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli. 416 416 Mobile : 9881589868

Ref "

Date :

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30-06-2016**

To  
**Mohite Industries Limited**  
Vadgaon.

We have reviewed the accompanying statement of unaudited financial results of Mohite Industries Limited for the period ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

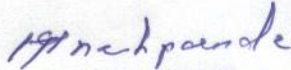
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**MORESHWAR G. DESHPANDE**  
**CHARTERED ACCOUNTANTS**

Place of signature :- Vadgaon

Date :- 13/08/2016

  
**MORESHWAR DESHPANDE**  
Proprietor  
Membership No. 124163

