

**Mohite Industries Limited**  
**Corporate Social Responsibility Policy**

## **Introduction –**

Corporate Social Responsibility (CSR) refers to business practices involving initiatives that benefit society and more practically it represents the policies, practices and initiatives by which company commits to govern themselves with honesty and transparency and have a positive impact on social and environmental wellbeing.

Mohite Industries Limited is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013 and related Rules.

## **CSR Vision and Objectives –**

The objectives of CSR Policy as follow :

1. Establish relevance of potential CSR activities to Mohite Industries Limited's (Mohite Groups) core business and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.
2. To act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.
3. Establishing a guideline for compliance with the provisions of Regulations to dedicate a percentage of Company's profits for social projects.
4. To generate goodwill and recognition among all stake holders of the company.

## **Scope -**

The Board of Mohite Industries Limited may decide to undertake its CSR activities as recommended by the CSR Committee through a registered trust or a registered society or a company established by the Section 8 Company or its associate companies pursuant to Section 135 of the Companies Act, 2013 and rules made there-under .

The Company may also incur CSR expenditure in respect of below mentioned activities directly .

The list of CSR projects or programs which Mohite Industries Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013 are:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; . setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects;
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee.

## **CSR Committee**

### **Composition –**

The CSR Committee of the Board shall be composed of at least three Directors. The CSR Committee shall include one independent director. Members of the CSR Committee may be replaced by any other member of the Board.

### **Terms of Reference -**

- a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy as specified in section 135 & Schedule VII to the Companies Act, 2013 and rules thereunder and revised it in line with any amendments/inclusions thereof ;
- (b) to finalize a list of CSR projects or programs or initiatives proposed to be undertaken periodically including the modalities for their execution/ implementation schedules and to review the same from time to time in accordance with requirements of section 135 of the Companies Act 2013;
- (c) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (d) Monitor the Corporate Social Responsibility Policy Review, the CSR report and other disclosures on CSR matters for the approval of the Board for their inclusion in the Board report.

## **Implementing CSR Activities**

The CSR Committee & the Board of Directors to see the implementation and execution of the CSR activities/projects.

### **Amendments –**

The policy is subject to review as may be necessary and in accordance with any statutory /regulatory requirements

**Adopted by the Board of Directors of Mohite industries Limited**

**Format for the annual report on CSR activities to be included in the Board's Report**  
**(As per the CSR Rules, 2014)**

1	2	3	4	5	6	7	8
Sr. No.	CSR project/ activity identified	Sector in which the Project is covered	Projects/ Programmes 1.Local area/others 2. Specify the state /district (Name of the District/s, State/s where project/programme was undertaken	Amount outlay (budget) project/ programme wise	Amount spent on the project/ programme Subheads: 1. Direct expenditure on project, 2.Overheads:	Cumulative spend upto to the reporting period.	Amount spent: Direct/through implementing agency
1							
2							
3							
	TOTAL						

In case the Company has failed to do the minimum mandated Corporate Expenditure, it shall provide the reasons for doing so in the Board Report.

A responsibility statement of the CSR committee shall also be included in the Board's Report.