



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Solitaire Constructions Pvt Ltd.

Report on the Financial Statements.

We have audited the accompanying financial statements of Solitaire Constructions Pvt Ltd, 250/B, 'Parvati Kunj', Near Nagoba Mandir, Nagala Park, Kolhapur-416003, which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies Act, (Accounts) Rules, 2014. The responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act, for the safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing Standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act,. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in



the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b. in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and

Report on other Legal and Regulatory Requirements.

1. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms Section 164(2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-time contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company.

For N M PATHAN & COMPANY
CHARTERED ACCOUNTANTS

Neelhal Pathan

NEEHAL PATHAN
PROPRIETOR
Membership No. 130017



Place :Kolhapur
Date : 25th May, 2019

SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED

250/B, 'Parvati Kunj', Near Nagoba Mandir, Nagala Park, Kolhapur-416003.

Balance Sheet as on 31 st March, 2019

Particulars	Note	As on 31/03/2019	As on 31/03/2018
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
[a] Share Capital	1	425000	200000
[b] Reserves and Surplus	2	-670700	-28138
[c] Money Rcvd. Agnst. Share Warrents		-	-
		<u>-245700</u>	<u>171862</u>
2 Share Application Money Pending Allotments			
3 Non-Current Liabilities			
[a] Long Term Borrowings	3	48,00,000	-
		<u>48,00,000</u>	<u>-</u>
4 Current Liabilities			
[a] Short Term Borrowings		-	-
[b] Other Current Liabilities	4	-851360	1000
		<u>-851360</u>	<u>1000</u>
		<u>3702940</u>	<u>172862</u>
II. ASSETS			
1 Non-Current Assets			
[a] Fixed Assets			
- Tangible Assets		-	-
- Intangible Assets		-	-
- Capital Work-in-Progress		16,34,918.45	-
- Intangible Assets under Development		-	-
		<u>-</u>	<u>-</u>
[b] Non-Current Investments		-	-
[c] Deferred Tax Assets (Net)		-	-
[d] Long-Term Loans & Advances	5	5,87,178.00	-
[e] Other Non-Current Assets		-	-
		<u>5,87,178.00</u>	<u>-</u>
2 Current Assets			
[a] Current Investments		-	-
[b] Inventories		-	-
[c] Trade Receivables		-	-
[d] Cash & Bank Balance	6	1480844	172863
[e] Short-Term Loans and Advances		-	-
[f] Other Current Assets	7	-	-
		<u>1480844</u>	<u>172863</u>
		<u>3702940</u>	<u>172863</u>

As per our separate report attached
For N M PATHAN & COMPANY
Chartered Accountants

NEEHAL PATHAN
PROPRIETOR
M.No. 130017
Kolhapur - 416 003
25th May, 2019



for and on behalf of the Board of Directors of
SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED

MONIKA MOHITE
DIRECTOR
DIN-00425614
25th May, 2019
Kolhapur - 416 003

SHIVAJI MOHITE
DIRECTOR
DIN - 00425441



SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED

250/B, 'Parvati Kunj', Near Nagoba Mandir, Nagala Park, Kolhapur-416003.

Profit and Loss Account for the period ended on 31st March,2019

Particulars	Note	As on 31/03/2019	As on 31/03/2018
I INCOME			
Revenue from Operations		-	-
Other Income	8	-	-
Total Revenue		0	0
II EXPENSES			
Cost of Material Consumed		-	-
Changes in inventories of finished goods, Work-in-progress & Stock-in-Trade		-	-
Employee Benefits Expenses		-	-
Finance Costs	9	207.00	-
Depreciation and Amortisation Expenses		-	-
Other Expenses	10	642355	1900
Total Expenses		642562	1900
Profit Before Exceptional Items & Tax		-642562	-1900
Exceptional Items			
Profit before Tax		-642562	-1900
Tax Expense-			
- Current Tax		-	-
- Deferred Tax		-	-
Profit / -Loss for the Period		-642562	-1900
Earning per Equity Share			
1. Basic		-15.12	-0.10
2. Diluted.		-15.12	-0.10

As per our separate report attached
For **N M PATHAN & COMPANY**
Chartered Accountants

Neehal Pathan

NEEHAL PATHAN
PROPRIETOR
M.No. 130017
Kolhapur - 416 003
25th May, 2019



for and on behalf of the Board of Directors of
SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED

Monika Mohite

MONIKA MOHITE
DIRECTOR
DIN-00425614
25th May, 2019
Kolhapur - 416 003

Shivaji Mohite

SHIVAJI MOHITE
DIRECTOR
DIN - 00425441



SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note - 1

SHARE CAPITAL

Particulars	As at Mar-19	As at Mar-18
Authorised		
50,000 Equity Shares of Rs.10/- each	500000	200000
	500000	200000
Issued, Subscribed and Paid-up		
42,500 Equity Shares of Rs.10/- each fully paid up.	425000	200000
Total	425000	200000

Notes:

a. Reconciliation of the number of shares outstanding

Particulars	As at Mar-19		As at Mar-18	
	No. of Shares	Rs	No. of Shares	No. of Shares
Number of equity shares at the beginning of the Year	20000	200000	20000	20000
Equity shares issued during the year	22500	225000	0	0
Less Shares bought back during the year	0	0	0	0
Number of equity shares at the end of the Year	42500	425000	20000	20000

b. Terms and rights attached to equity shares:

The Company has only one class of equity shares having a face value of Rs10 per share.

Each holder of the shares is entitled to one vote per share.

c. Details of shareholders holding more than 5% shares in the company

Equity Shares	As at Mar-19		As at Mar-18	
	No. of Shares	% of holding	No. of Shares	% of holding
Mohite Industries Ltd	22500	52.94%	0	
Shivaji R Mohite	10000	23.53%	10000	50%
Monika S Mohite	10000	23.53%	10000	50%

Note - 2

RESERVE & SURPLUS

Particulars	As at Mar-19	As at Mar-18
a. Profit and Loss A/c		
Opening Balance	-28138	-26238
Add- Net Profit / -Loss for the Current Year	-642562	-1900
Less: Transfer to General Reserve	-	-
	-670700	-28138
b. General Reserve		
Opening Balance	-	-
Add- Balance tr from P & L A/c	-	-
	-	-
Total	-670700	-28138

Note - 3

LONG TERM BORROWINGS

a. Unsecured Loans from Directors, Pramoters

	48,00,000	-
Total	48,00,000	-



Note - 4**OTHER CURRENT LIABILITIES**

Duties and Taxes	72828	0
Sundry Creditors	-925188	0
Audit Fees Payable	1000	1000
Total	-851360	1000

Note - 5**FIXED ASSETS**

Capital Work in Progress	1634918.45	0
Total	1634918.45	0

Note - 6**LONG TERM LOANS & ADVANCES**

Advance against Salary	1,71,800.00	
Advance for Expenses	20,000.00	
GST Receivable	3,12,874.00	
Advances	82,504.00	
Total	5,87,178.00	-

Note - 6**CASH & BANK BALANCE****a. Cash and Cash Equivalents :**

- Cash in Hand	551094	155409
- Balances with Scheduled Banks in Current Account	929750	17454
Total	1480844	172863

Note - 7**OTHER CURRENT ASSETS**

Total	-	-
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Note - 8**OTHER INCOME****a. Other income**

Total	-	-
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Note - 9**FINANCE COST**

Bank Charges	207.00	-
Total	207.00	-

Note - 10**OTHER EXPENSES**

Conveyance	6150	0
Misc Expense	86295	0
Repairs	205561	0
Labour Charges	16860	0
Professional and Technical Fees	48500	0
Petrol Charges	93375	0
Printing and Stationery	37832	0
Travelling Expenses	28508	0
Telephone Expenses	1674	0
Machine Hire Charges	26000	0
ROC Expenses	90600	900
Audit Fees	1000	1000
Total	642355	1900



SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS
SIGNIFICANT ACCOUNTING POLICIES:

i) Basic of Accounting:

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with Generally Accepted Accounting Principles in India, and in compliance with the Accounting Standards referred to in Section 133 of Companies Act, 2013 read with rule 7 of 'the Companies (Accounts) Rules, 2014 and relevant provisions of Companies Act, 2013.

ii) Fixed Assets:

Fixed assets are stated at cost of acquisition, including interest during construction period if any, less accumulated depreciation.

iii) Income Recognition:

The income is generally accounted for on accrual basis.

iv) Depreciation:

Depreciation for the current financial year is provided on 'WDV Method' as per useful lives prescribed under Schedule II of the Companies Act, 2013.

v) Inventories:

Inventories are valued as under-

a) Stock of cotton yarn, fabric & knitted fabric valued at lower of cost and market value.

vi) Provision for Taxation, Deffered Tax:

Provision for taxation is made at the rates applicable under the Income Tax Act, 1961 after claiming deduction allowable under its various provisions.

vii) Contingent liabilities:

Contingent Liabilities are not provided for till the same are crystallized.

viii) Earnings Per Share:

Basic and diluted EPS after taxation

Particulars	2017-18	2017-18
Net profit after taxation	-642562	-1900
Average No. of Equity Share Outstanding	42500	20000
Earnings per Share (EPS) Rs.	-15.12	-0.10

ix) Related Party Disclosures:

As per the Accounting Standard on 'Related Party Disclosures' (AS 18)

-Name of the Parties

i) Key Management Personnel : Nil

ii) Other related parties (Associates), where transaction have taken place during the year: Nil

As per our separate report attached
For N M PATHAN & COMPANY
 Chartered Accountants

Neehal Pathan
NEEHAL PATHAN
 PROPRIETOR
 M.No. 130017
 Kolhapur - 416 003
 25th May, 2019



for and on behalf of the Board of Directors of
SOLITAIRE CONSTRUCTIONS PVT LTD

Monika Mohite
MONIKA MOHITE
 DIRECTOR
 DIN-00425614
 25th May, 2019
 Kolhapur - 416 003

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